### Why would anyone invest in you, your idea, or your business?

## Basic rule number 1. The best investor is called a customer

## Basic Rule number 2 You don't really want anyone to invest in you, for equity

Go and get some grants Win some big cash competitions **Bootstrap!** Get into an incubator Crowdfund Get money from friends and family & of course, get Customers & at least 1 champion

#### You still need an investor?

Investors are looking for what?

#### **Passion**

### Ability (to execute)

### Resilience

### Coachable

So far nothing about your idea, or you business, just human stuff

### PLUS you've done SOME of the stuff in Slide 4

Got some grants Won some big cash competitions **Bootstrapped!** Got into an incubator Crowdfunded Got cash from friends and family & of course, got Customers & have at least 1 champion

# there is some market-fit validation there is some traction there is a solid enough team

# your business has the POTENTIAL to scale to a size they can get a return on their investment

#### A BIG return on their investment

### **Billions**

## 1000x what they invested 100x what they invested maybe 50x what they invested

# And they are expecting you to demonstrate at least the possibility, or probability, that this will happen

### A lot of founders of businesses are confused about this

### Which means your investor wants an exit

### Some good news

Money is a commodity
Access to investors is global
Investors compete for deal-flow
New ways of getting the money
New kinds of investors

So, you still need an investor?

### Questions